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Antecedents of Customer Loyalty and Word of Mouth: A Study on Consumer Durables in Emerging Economies(Article)

Upamannyu, N.K., Rajput, S., Bhakar, S.S. &

^aPrestige Institute of Management and Research, Opposite DD Nagar Maharajpura Airport Road, Madhya Pradesh, Gwalior, India ^bITM University, Turari Campus, Jhansi Road, Madhya Pradesh, Gwalior, India

Abstract

In the era of Marketing 4.0, where customers and companies interact online as well as offline, an immense need to understand the actions and reactions of a potential customer is generated. The expectation of the customer is sure to rise in the time ahead. There are challenges for organizations to prove their sustainability with all this. Among all challenges, developing loyalty among customers remains foremost, keeping into consideration the supremacy of customer loyalty (CL) in influencing other customers by using word of mouth (WOM). Organizations strategically use many tools to maintain a positive WOM and its image, that is, corporate image (CI) and brand image (BI) lead the confrontation. This article reveals that people are very rational while buying durables. The customer evaluates the CI and BI differently to buy high-priced and low-priced electronic

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