

**PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
BALANCE SHEET AS AT 31ST MARCH,2020**

| PARTICULARS | SCHEDULE | 2019-20 | 2018-19 |
|--|-----------------|-----------------------|-----------------------|
| SOURCES OF FUNDS | | | |
| PRESTIGE EDUCATION FOUNDATION | A | 4,100,000.00 | 4,100,000.00 |
| RESERVE & SURPLUS | | | |
| INCOME & EXPENDITURE A/C | B | 320,701,642.62 | 258,842,691.43 |
| UNSECURED LOANS | | | |
| | C | 5,073,600.00 | 4,339,200.00 |
| TOTAL : | | 329,875,242.62 | 267,281,891.43 |
| APPLICATION OF FUND | | | |
| FIXED ASSETS | | | |
| GROSS BLOCK | D | 203,693,144.56 | 180,325,213.56 |
| LESS : DEPRECIATION | | 92,738,850.02 | 79,763,859.02 |
| NET BLOCK | | 110,954,294.54 | 100,561,354.54 |
| CURRENT ASSETS, LOANS & | | | |
| CASH & BANK BALANCE | E | 13,216,268.84 | 15,078,410.00 |
| LOANS & ADVANCES | F | 257,356,077.24 | 198,390,640.89 |
| | | 270,572,346.08 | 213,469,050.89 |
| LESS : CURRENT LIABILITIES & PROVISIONS | | | |
| | G | 51,651,398.00 | 46,748,514.00 |
| | | 218,920,948.08 | 166,720,536.89 |
| TOTAL : | | 329,875,242.62 | 267,281,891.43 |
| NOTES ON ACCOUNTS | O | | |

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
CHARTERED ACCOUNTANTS

SUNIL BETALA
PROPRIETOR

FOR PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
(PROMOTED BY PRESTIGE EDUCATION FOUNDATION)

DIRECTOR

DIRECTOR

PLACE : INDORE
DATED :

5 DEC 2020

**PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

| PARTICULARS | SCHEDULE | 2019-20 | 2018-19 |
|--|-----------------|------------------------------|-----------------------------|
| INCOME | | | |
| FEEES AND OTHER RECEIPTS | H | 160,131,744.00 | 138,187,310.00 |
| MISCELLANEOUS & OTHER INCOME | I | 5,035,047.00 | 2,370,836.00 |
| TOTAL | | 165,166,791.00 | 140,558,146.00 |
| EXPENDITURE | | | |
| PERSONAL EXPENDITURE | J | 44,870,569.90 | 40,315,699.00 |
| OFFICE AND ESTABLISHMENT EXP. | K | 36,971,842.45 | 34,059,268.94 |
| EXAMINATION EXPENDITURE | L | 2,608,165.14 | 1,628,176.00 |
| HOSTAL EXPENDITURE | M | 5,422,887.00 | 4,618,522.00 |
| DEVL/MODERNIZATION RESERVE FUND | | 20,000,000.00 | 20,000,000.00 |
| DEPRECIATION | D | 12,974,991.00 | 11,033,035.00 |
| | | 122,848,455.49 | 111,654,700.94 |
| ADD (LESS) PAST YEAR ADJUSTMENT | N | 42,318,335.51 -459,384.32 | 28,903,445.06 -99,983.00 |
| INCOME (LOSS) FOR THE YEAR | | 41,858,951.19 | 28,803,462.06 |
| NOTES ON ACCOUNTS | O | | |

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETAL & CO.
CHARTERED ACCOUNTANTS

(SUNIL BETAL)
PROPRIETOR

PLACE : INDORE
DATED :

- 5 DEC 2020

FOR PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
(PROMOTED BY PRESTIGE EDUCATION FOUNDATION)

DIRECTOR

DIRECTOR

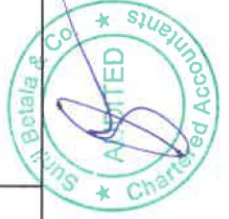
PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
SCHEDULE OF FORMING PART OF THE BALANCE SHEET AS ON 31.03.2020

| PARTICULARS | 2019-20 | 2018-19 |
|---|-----------------------|-----------------------|
| SCHEDULE : A | | |
| CORPUS FUNDS | | |
| PRESTIGE EDUCATION FOUNDATION | 4,100,000.00 | 4,100,000.00 |
| | 4,100,000.00 | 4,100,000.00 |
| SCHEDULE : B | | |
| INCOME & EXPENDITURE ACCOUNT | | |
| OPENING BALANCE | 153,842,691.43 | 125,039,229.37 |
| ADD : EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR | 41,858,951.19 | 28,803,462.06 |
| | 195,701,642.62 | 153,842,691.43 |
| DEVELOPMENT & MODERNIZATION FUND | | |
| AS PER LAST BALANCE SHEET | 105,000,000.00 | 85,000,000.00 |
| ADD : DURING THE YEAR | 20,000,000.00 | 20,000,000.00 |
| | 320,701,642.62 | 258,842,691.43 |
| SCHEDULE : C | | |
| UNSECURED LOANS | | |
| CAUTION MONEY 2014-15 | 5,073,600.00 | 4,339,200.00 |
| | 5,073,600.00 | 4,339,200.00 |
| CURRENT ASSETS, LOANS AND ADVANCES | | |
| CASH & BANK BALANCE | | |
| CASH IN HAND | 32,083.00 | 84,577.00 |
| WITH SCHEDULE BANKS | | |
| CURRENT A/C | 11,697,830.16 | 13,535,609.00 |
| FIXED DEPOSIT | 1,486,355.68 | 1,458,224.00 |
| | 13,216,268.84 | 15,078,410.00 |
| SCHEDULE : F | | |
| LOANS AND ADVANCES | | |
| A. ADVANCES RECEIVABLE IN CASH OR IN KIND FOR WHICH VALUE TO RECEIVED | 3,521,306.00 | 3,776,559.50 |
| B. SECURITY DEPOSIT | 1,331,444.00 | 1,241,356.00 |
| C. PRESTIGE EDUCATION FOUNDATION | 210,813,461.24 | 170,161,805.39 |
| D. DUE/UNPAID FEES | 41,689,866.00 | 23,210,920.00 |
| | 257,356,077.24 | 198,390,640.89 |
| SCHEDULE : G | | |
| CURRENT LIABILITIES & PROVISION | | |
| SUNDRY CREDITORS | 1,213,448.00 | 3,014,240.00 |
| PROVISIONS | 14,434,639.00 | 12,698,758.00 |
| ADVANCE TUITION FEE | 35,149,200.00 | 29,932,615.00 |
| ADVANCE DEVELOPMENT FEES | 777,500.00 | 1,028,000.00 |
| LEGAL AWARENESS PROGRAM (NCW DELHI) | 45,000.00 | 0.00 |
| UNNAT BHARAT ABHIYAN | 6,710.00 | 50,000.00 |
| AICTS (ICSSR) | 24901.00 | 24901.00 |
| TOTAL | 51,651,398.00 | 46,748,514.00 |



PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR

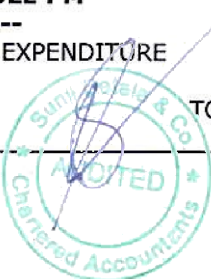
| PARTICULARS | GROSS BLOCK | | | DEPRECIATION | | NET BLOCK | | |
|--------------------------|---------------------|--------------------|---------------------|---------------------|--------------------------|--------------------|---------------------|---------------------|
| | AS ON 01-04-2019 | ADDITION | TOTAL | AS ON 01-04-2019 | PROVIDED FOR THE YEAR | TOTAL | AS ON 31-03-2020 | AS AT 31-03-2019 |
| | | | | | | | | |
| 1. COMPUTERS | 12875536.00 | 2025436.00 | 14900972.00 | 12191999.20 | 321903.00 | 12513902.20 | 2387069.80 | 683536.80 |
| 2. FURNITURE & FIXTURE | 12104501.50 | 2428858.00 | 14533359.50 | 5015242.45 | 3368250.00 | 8383492.45 | 6149867.05 | 7089259.05 |
| 3. OFFICE EQUIPMENTS | 6539993.00 | 548156.00 | 7088149.00 | 3564491.70 | 1587234.00 | 5151725.70 | 1936423.30 | 2975501.30 |
| 4. LIBRARY BOOKS | 4272431.25 | 458478.00 | 4730909.25 | 3013558.16 | 621524.00 | 3635082.16 | 1095827.09 | 1258873.09 |
| 5. PHOTO COPIER | 97219.00 | 0.00 | 97219.00 | 96218.95 | 0.00 | 96218.95 | 1000.05 | 1000.05 |
| 6. LAND AT GWALIOR | 2232731.30 | 0.00 | 2232731.30 | 0.00 | 0.00 | 0.00 | 2232731.30 | 2232731.30 |
| 7. ELECTRIC INSTALLATION | 3373765.15 | 572589.00 | 3946354.15 | 2424282.92 | 474950.00 | 2899232.92 | 1047121.23 | 949482.23 |
| 8 BUILDING | 130233399.36 | 15822059.00 | 146055458.36 | 49756111.49 | 5123736.00 | 54879847.49 | 91175610.87 | 80477287.87 |
| 9.HOSTEL EQUIPMENTS | 574683.00 | 351520.00 | 926203.00 | 280707.20 | 101598.00 | 382305.20 | 543897.80 | 293975.80 |
| 10.HOSTEL FURNITURE | 111247.00 | 1025785.00 | 1137032.00 | 9971.00 | 287778.00 | 297749.00 | 839283.00 | 101276.00 |
| 11.BUS A/C. | 5284707.00 | 0.00 | 5284707.00 | 2886275.95 | 855523.00 | 3741798.95 | 1542908.05 | 2398431.05 |
| 12.SOLAR PENAL A/C. | 2625000.00 | 125000.00 | 2750000.00 | 525000.00 | 231433.00 | 756433.00 | 1993567.00 | 2100000.00 |
| 13.PHYSICS LAB A/C. | 0.00 | 10050.00 | 10050.00 | 0.00 | 1062.00 | 1062.00 | 8988.00 | 0.00 |
| PREVIOUS YEAR | 180325213.56 | 23367931.00 | 203693144.56 | 79763859.02 | 12974991.00 | 92738850.02 | 110954294.54 | 100561354.54 |
| | 150903277.56 | 29421936.00 | 180325213.56 | 68730824.02 | 11033035.00 | 79763859.02 | 100561354.54 | 82172453.54 |



| SCHEDULE : H | 2019-20 | 2018-19 |
|--------------------------------|-----------------------|-----------------------|
| FEES AND OTHER RECEIPT | | |
| TUITION FEES | 135,380,215.00 | 113,597,643.00 |
| DEVELOPMENT FEES | 3,360,500.00 | 3,883,375.00 |
| MISCELLANEOUS FEES/OTHER FEE | 5,009,700.00 | 5,053,500.00 |
| CULTURAL ACTIVITIES FEE | 1,815,998.00 | 1,448,372.00 |
| EXAMINATION FEES | 811,097.00 | 1,038,250.00 |
| ADDMISSION & FORM FEES | 1,055,209.00 | 1,080,000.00 |
| PLACEMENT FEES/IND.VISIT | 1,937,000.00 | 1,755,000.00 |
| BUS FEES | 4,478,343.00 | 4,886,670.00 |
| HOSTEL FEES A/C | 5,240,032.00 | 4,430,300.00 |
| STUDENTS INSURANCE FEE | 1,043,650.00 | 1,014,200.00 |
| TOTAL | 160,131,744.00 | 138,187,310.00 |
| SCHEDULE : I | | |
| OTHER INCOME | | |
| INT.ON F.D.,OTHER INCOME | 135,568.00 | 109,193.00 |
| ADMISION CANCELLATION FEE | 121,295.00 | 0.00 |
| AUTONOMY EXAMINATION FEES | 1,629,202.00 | 0.00 |
| CANTEEN RENT/BUILDING | 111,000.00 | 166,333.00 |
| LATE FEES & FINE/OTHER | 771,063.00 | 1,188,835.00 |
| PH.D FEE | 54,100.00 | 188,400.00 |
| GAMES AND SPORTS REGISTRATION | 22,400.00 | 20,500.00 |
| STUDENTS CLUB FEE/STU. WELFARE | 1,590,213.00 | 382,252.00 |
| SUNDRY BALANCE R/OFF | 11,344.00 | 0.00 |
| CONSULTANCY FEE/ EDP | 353,310.00 | 52,000.00 |
| OTHER EXAMINATION FEE | 235,552.00 | 263,323.00 |
| TOTAL | 5,035,047.00 | 2,370,836.00 |
| SCHEDULE : J | | |
| PERSONEL EXPENDITURE | | |
| SALARY TO STAFF | 4,619,968.00 | 4,458,873.00 |
| SALARY TO REGULAR FACULTY | 36,340,454.00 | 32,594,199.00 |
| STAFF WELFARE | 163,399.90 | 134,458.00 |
| VISITING FACULTY EXP. | 1,690,100.00 | 767,950.00 |
| CONVEYANCE ALLOWANCE | 26,400.00 | 17,700.00 |
| COMPENSATION | 0.00 | 250,000.00 |
| EMPLOYEE PROVIDEND FUND | 317,680.00 | 315,787.00 |
| P.P.F. | 57,780.00 | 57,780.00 |
| GRATUITY PREMIUM | 1,500,000.00 | 1,500,000.00 |
| CONTRIBUTION TO ESIC | 154,788.00 | 218,952.00 |
| TOTAL | 44,870,569.90 | 40,315,699.00 |



| SCHEDULE : K | 2019-20 | 2018-19 |
|--|----------------------|----------------------|
| OFFICE AND ESTABLISHMENT EXPENSES | | |
| ADVERTISEMENT EXPENSES | 8,533,721.00 | 5,982,887.00 |
| AFFILIATION FEES/ INSPECTION CHARGES | 2,275,750.00 | 1,817,625.00 |
| AUTONOMY EXP. | 26,000.00 | 0.00 |
| ALUMINI MEET | 7,000.00 | 0.00 |
| BANK COMMISSION CHARGES | 57,201.14 | 50,806.35 |
| BUS CHARGES | 3,667,329.00 | 4,978,255.00 |
| CONFERENCE & SEMINARS EXPENSES | 2,731,512.40 | 2,319,713.00 |
| CONSULTANCY CHARGES | 408,734.00 | 379,250.00 |
| CONVEYANCE EXPENSES | 101,737.00 | 57,125.00 |
| CULTURAL ACTIVITIES EXPENSES | 1,240,338.00 | 875,468.00 |
| EDUCATIONAL ASSISTANT | 497,015.00 | 323,525.00 |
| MERIT SCHOLARSHIP | 1,793,000.00 | 1,588,253.00 |
| ELECTRICITY EXPENSES | 1,802,765.00 | 1,933,377.00 |
| ESIC INTERST/ LATE FEE CHARGES | 5,832.00 | 0.00 |
| FACULTY DEVELOPMENT EXP | 232,873.00 | 274,080.00 |
| FREIGHT & CARTAGE EXPENSES | 32,131.00 | 25,030.00 |
| GAMES & SPORTS EXPENSES | 199,042.00 | 283,174.00 |
| GARDEN EXPENSES | 17,155.00 | 3,048.00 |
| INSTITUTE DEVELOPMENT EXP. | 1,301,122.00 | 3,287,505.00 |
| INSURANCE EXPENSES | 145,896.00 | 33,425.00 |
| INSURANCE EXPENSES (STUDENT) | 1,028,280.00 | 984,520.00 |
| INTEREST ON TDS | 8,579.00 | 1,500.00 |
| LEGAL EXPENSES | 102,925.00 | 133,950.00 |
| LIBRARY EXPENSES | 28,149.10 | 15,625.00 |
| MEMBERSHIP & SUBSCRIPTION EXPENSES | 161,788.00 | 268,308.00 |
| NAAC EXP. | 2,400.00 | 0.00 |
| NBA EXP. | 174,943.00 | 0.00 |
| GENERAL BOOK EXP. | 71,298.00 | 63,815.00 |
| OFFICE EXPENSES | 81,181.00 | 51,918.00 |
| PLACEMENT & INDUSTRIAL VISIT EXP. | 872,981.00 | 675,859.00 |
| POSTAGE & TELEGRAMS EXPENSES | 42,301.00 | 106,578.00 |
| PROFESSIONAL TAX | 2,500.00 | 2,500.00 |
| PROPERTY TAX | 136,383.00 | 136,383.00 |
| REPAIRS & MAINTENANCE BUILDING | 2,996,528.00 | 2,165,202.00 |
| REPAIRS & MAINTENANCE FURNITURE | 139,606.00 | 97,869.00 |
| REPAIRS & MAINT - COMPUTER | 192,358.00 | 181,574.00 |
| REPAIRS & MAINT - EQUIPMENTS | 307,057.50 | 320,300.50 |
| REPAIRS & MAINT - GENERATOR | 97,968.00 | 52,815.00 |
| REPAIRS & MAINTENANCE ELECT. | 367,283.00 | 102,144.00 |
| ROTACT CLUB EXP. | 12,821.00 | 0.00 |
| SECURITY EXP. | 1,339,536.00 | 1,306,127.00 |
| SOFTWARE DEVELOPMENT EXP. | 387,709.00 | 131,168.00 |
| STATIONERY & PRINTING/ JOURNAL EXPENSES | 533,957.31 | 976,503.00 |
| STU.WELFARE/MANAGEMENT ST.CLUB | 1,735,551.00 | 1,142,537.00 |
| SUNDRY BALANCE WRITTEN OFF | 34,600.00 | 47,850.00 |
| TELEPHONE AND INTERNET | 643,889.00 | 572,522.00 |
| TRAVELING EXPENSES | 393,117.00 | 309,155.09 |
| TOTAL | 36,971,842.45 | 34,059,268.94 |
| SCHEDULE : L | | |
| EXAMINATION EXPENDITURE | | |
| EXAMINATION EXPENSES | 882,435.00 | 1,146,238.00 |
| AUTONOMY EXAMINATION EXPENSES | 1,077,760.64 | 0.00 |
| ENTRANCE EXPENSES./COUNSELLING EXP. | 508,849.50 | 370,218.00 |
| OTHER EXAMINATION EXPENSES | 139,120.00 | 111,720.00 |
| TOTAL | 2,608,165.14 | 1,628,176.00 |
| SCHEDULE : M | | |
| HOSTEL EXPENDITURE | 5,422,887.00 | 4,618,522.00 |
| TOTAL | 5,422,887.00 | 4,618,522.00 |



SCHEDULE : N

PAST YEAR ADJUSTMENT

INCOME

ADVANCE FEE 80.00 0.00

EXPENDITURE TOTAL `A' **80.00** 0.00

| | | |
|---------------------------|--------------------|--------------------|
| TELEPHONE & INTERNET EXP. | 7,906.00 | |
| NATIONAL LAW SEMINAR EXP. | 5,000.00 | |
| STUDENTS WELFARE EXP. | 51,642.00 | |
| MERIT SCHOLARSHIP | 11,000.00 | |
| EXAMINATION EXP. | 9,000.00 | |
| ACCO. INTERST ON FDR | 60,945.32 | |
| SALARY EXP. (ARRERER) | 313,971.00 | 99,983.00 |
| TOTAL `B' | 459,464.32 | 99,983.00 |
| TOTAL A-B | -459,384.32 | (99,983.00) |





SACHCHIDANAND PACHORI
(Partner) M.S. No. 405398
D.N. JHAMB & COMPANY
Chartered Accountants

502, City Plaza Regal Square
M.G. Road, INDORE

Mob. : 98272-69325


With reference to the books of accounts and Bank statements submitted hereby certify that M/s H.F. Universal Private Limited has contributed a sum of Rs 14,40,000 between the financial year 2018-19 till 2022-23 as per table 1

Table - 1

| S.No. | Year | Amount (in Rs.) |
|-------|---------|------------------|
| | 2018-19 | 3,60000 |
| | 2019-20 | 3,60000 |
| | 2020-21 | NIL |
| | 2021-22 | 3,60000 |
| | 2022-23 | 3,60000 |
| | | Total -14,40,000 |

The set observaion is true to the best of my knowledge and belief based upon the Financial document and explanaion by the insitute.

The extract of audited Financial statement is enclosed.

For 
CA Sachindanand Pachori
(Partner)
D.N. Jhamb and company
M.s. No. - 405698



Date :

Place :