

**PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH , GWALIOR
BALANCE SHEET AS AT 31ST MARCH,2022**

PARTICULARS	SCHEDULE	2021-22	2020-21
SOURCES OF FUNDS			
PRESTIGE EDUCATION FOUNDATION	A	4,100,000.00	4,100,000.00
RESERVE & SURPLUS			
INCOME & EXPENDITURE A/C	B	504,128,724.67	414,444,275.29
LOANS			
	C	6,129,500.00	5,655,550.00
TOTAL :		514,358,224.67	424,199,825.29
APPLICATION OF FUND			
FIXED ASSETS			
GROSS BLOCK	D	244,997,435.37	224,900,771.56
LESS : DEPRECIATION		118,800,036.02	104,819,103.02
NET BLOCK		126,197,399.35	120,081,668.54
CURRENT ASSETS, LOANS &			
CASH & BANK BALANCE	E	10,986,748.49	28,362,305.72
LOANS & ADVANCES	F	427,408,345.43	334,242,952.24
		438,395,093.92	362,605,257.96
LESS : CURRENT LIABILITIES & PROVISIONS			
	G	50,234,268.60	58,487,101.21
		388,160,825.32	304,118,156.75
TOTAL :		514,358,224.67	424,199,825.29
NOTES ON ACCOUNTS	O	0.00	0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
CHARTERED ACCOUNTANT

FOR PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH, GWALIOR
PROP. PRESTIGE EDUCATION FOUNDATION

(SUNIL BETALA)
PROPRIETOR

DIRECTOR

DIRECTOR

PLACE : INDORE
DATED :

25 AUG 2022

**PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH , GWALIOR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	SCHEDULE	2021-22	2020-21
INCOME			
FEES AND OTHER RECEIPTS	H	191,979,144.10	179,124,770.15
MISCELLANEOUS & OTHER INCOME	I	12,049,670.10	6,468,329.01
TOTAL		204,028,814.20	185,593,099.16
EXPENDITURE			
PERSONAL EXPENDITURE	J	62,060,035.00	48,479,607.00
FINANCE COST		30,562.42	23,768.38
OFFICE AND ESTABLISHMENT EXP.	K	28,376,883.30	24,826,580.11
EXAMINATION EXPENDITURE	L	4,126,412.00	2,288,215.00
HOSTAL EXPENDITURE	M	5,459,286.10	3,963,681.00
DEVL/MODERNIZATION RESERVE FUND		40,000,000.00	40,000,000.00
DEPRECIATION	D	13,980,933.00	12,080,253.00
		154,034,111.82	131,662,104.49
ADD (LESS) PAST YEAR ADJUSTMENT	N	49,994,702.38 (310,253.00)	53,930,994.67 (188,362.00)
INCOME (LOSS) FOR THE YEAR		49,684,449.38	53,742,632.67
NOTES ON ACCOUNTS	O		

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
CHARTERED ACCOUNTANT

FOR PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH, GWALIOR
PROP. PRESTIGE EDUCATION FOUNDATION

(SUNIL BETALA)
PROPRIETOR

DIRECTOR

DIRECTOR

PLACE : INDORE
DATED :

25 AUG 2022

PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH , GWALIOR
SCHEDULE OF FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022

PARTICULARS	2021-22	2020-21
SCHEDULE : A		
CORPUS FUNDS		
PRESTIGE EDUACTION FOUNDATION	4,100,000.00	4,100,000.00
	4,100,000.00	4,100,000.00
SCHEDULE : B		
INCOME & EXPENDITURE ACCOUNT		
OPENING BALANCE	249,444,275.29	195,701,642.62
ADD : EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR	49,684,449.38	53,742,632.67
	299,128,724.67	249,444,275.29
DEVELOPMENT & MODERNIZATION FUND		
AS PER LAST BALANCE SHEET	165,000,000.00	125,000,000.00
ADD: DURING THE YEAR	40,000,000.00	40,000,000.00
	504,128,724.67	414,444,275.29
SCHEDULE : C		
LOANS		
CAUTION MONEY	6,129,500.00	5,655,550.00
	6,129,500.00	5,655,550.00
CURRENT ASSETS, LOANS AND ADVANCES		
CASH & BANK BALANCE		
CASH IN HAND	30,327.00	114,867.00
WITH SCHEDULE BANKS		
CURRENT A/C	9,283,226.81	26,664,097.04
FIXED DEPOSIT	1,673,194.68	1,583,341.68
	10,986,748.49	28,362,305.72
SCHEDULE : F		
LOANS AND ADVANCES		
A. ADVANCESS RECEIVABLE IN CASH OR IN KIND FOR WHICH VALUE TO RECEIVED	3,372,366.00	2,475,880.00
B. SECURITY DEPOSIT	1,205,818.00	1,303,706.00
C. PRESTIGE EDUCATION SOCIETY	361,746,847.43	244,717,550.24
D. PEF (EXPENSES)	(8,501,430.00)	(8,501,430.00)
D. DUE/UNPAID FEES	69,584,744.00	94,247,246.00
	427,408,345.43	334,242,952.24
SCHEDULE : G		
CURRENT LIABILITIES & PROVISION		
SUNDRY CREDITORS	2,708,726.00	1,948,667.00
PROVISIONS	11,460,432.60	12,737,859.21
ADVANCE TUTION FEE	35,824,610.00	43,513,950.00
ADVANCE DEVELOPMENT FEES	240,500.00	286,625.00
	50,234,268.60	58,487,101.21
TOTAL	50,234,268.60	58,487,101.21



SCHEDULE : H	2021-22	2020-21
FEES AND OTHER RECEIPT		
TUITION FEES	170,738,071.00	164,736,000.00
DEVELOPMENT FEES	1,008,125.00	1,637,375.00
MISCELLANEOUS FEES/OTHER FEE	6,713,200.00	4,361,550.00
CULTURAL ACTIVITIES FEE	1,352,303.10	988,663.15
EXAMINATION FEES/ENROLMENT FEE	161,210.00	395,300.00
ADDMISSION & FORM FEES	1,449,000.00	1,385,000.00
PLACEMENT FEES/IND.VISIT	2,830,000.00	2,449,000.00
BUS FEES	1,462,311.00	424,782.00
HOSTEL FEES A/C	6,264,924.00	2,747,100.00
TOTAL	191,979,144.10	179,124,770.15
SCHEDULE : I		
OTHER INCOME		
INT.ON F.D.,OTHER INCOME	138,984.00	140,894.01
AUTONOMY EXAMINATION FEES	10,112,883.00	4,825,712.00
CANTEEN RENT/BUILDING	126,500.00	84,283.00
LATE FEES & FINE/OTHER	987,003.10	471,940.00
PH.D FEE	446,400.00	787,500.00
CONSULTANCY FEE/ EDP	237,900.00	158,000.00
TOTAL	12,049,670.10	6,468,329.01
SCHEDULE : J		
PERSONEL EXPENDITURE		
CONTRIBUTION TO ESIC	134,063.00	118,000.00
EMPLOYEE PROVIDEND FUND	387,225.00	403,036.00
FACULTY DEVELOPMENT	628,382.00	0.00
GRATUITY PREMIUM	2,000,000.00	1,000,000.00
RECRUITMENT EXP.	173,383.00	3,402.00
SALARY TO REGULAR FACULTY	48,620,584.00	40,489,877.00
SALARY TO STAFF	8,155,088.00	5,078,655.00
STAFF RENT	306,000.00	25,500.00
STAFF WELFARE	117,410.00	107,237.00
VISITING FACULTY EXP.	1,537,900.00	1,253,900.00
TOTAL	62,060,035.00	48,479,607.00



SCHEDULE : K**2021-22****2020-21****FINANCE COST**

BANK CHARGES

30,562.42

23,768.38

30,562.42**23,768.38****OFFICE AND ESTABLISHMENT EXPENSES**

ADVERTISEMENT EXPENSES

6,201,209.00

5,568,451.50

AFFILIATION FEES/ INSPECTION CHARGES

1,913,672.00

2,289,500.00

BUS CHARGES

1,264,865.00

1,846,700.00

CONFERANCE & SEMINARS EXPENSES

1,260,162.00

1,202,782.00

CONSULTANCY CHARGES

36,500.00

315,000.00

CONVEYANCE EXPENSES

69,623.00

74,724.00

CULTURAL ACTIVITIES EXPENSES

1,152,777.00

209,825.00

EDUCATIONAL ASSISTANT

4,312,150.00

1,976,050.00

ELECTRICITY EXPENSES

1,206,574.00

922,602.00

FACULTY DEVELOPMENT EXP

0.00

157,200.00

FREIGHT & CARTAGE EXPENSES

25,865.00

19,395.00

GAMES & SPORTS EXPENSES

92,415.00

1,475.00

GARDEN EXPENSES

69,000.00

2,250.00

INSTITUTE DEVLELOPMENT EXP.

233,615.00

448,670.00

INSURANCE EXPENSES

989,231.00

1,225,899.00

INTEREST ON TDS

4,080.00

114.00

LEGAL EXPENSES

23,000.00

41,350.00

MEMBERSHIP & SUBSCRIPTION EXPENSES

286,974.00

216,599.00

GERNAL BOOK EXP.

65,223.00

61,434.00

OFFICE EXPENSES

201,659.00

142,491.00

PLACEMENT & INDUSTRIAL VISIT EXP.

650,078.00

528,587.00

POSTAGE & TELEGRAMS EXPENSES

17,491.00

14,409.00

PROFESSIONAL TAX

2,500.00

2,500.00

PROPERTY TAX

122,474.00

156,383.00

REPAIRE & MAINTENANCE BUILDING

3,162,840.28

3,225,330.00

REPAIRE & MAINTENANCE FURNITURE

149,520.00

113,450.00

REPAIRS & MAINT - COMPUTER

262,966.00

238,654.00

REPAIRS & MAINT - EQUIPMENTS

430,786.00

245,696.00

REPAIRS & MAINTENANCE ELECT.

461,191.00

75,309.00

SECURITY EXP.

1,560,530.00

1,336,299.00

SOFTWARE DEVELOPMENT EXP.

50,150.00

135,912.50

STATIONERY & PRINTING/ JOURNAL EXPENSES

302,047.00

443,520.00

STU.WELFARE/MANAGEMENT ST.CLUB

193,618.00

590,105.00

SUNDRY BALANCE WRITEN OFF

2,481.00

50,550.00

TELEPHONE AND INTERNET

790,807.02

738,975.11

TRAVELING EXPENSES

808,810.00

208,389.00

TOTAL

28,376,883.30**24,826,580.11****SCHEDULE : L****EXAMINATION EXPENDITURE**

AUTONOMY EXAMINATION EXPENSES

2,686,307.00

1,445,730.00

ENTRANCE EXPENSES./COUNSELLING EXP.

1,348,908.00

722,055.00

OTHER EXAMINATION EXPENSES

91,197.00

70,430.00

TOTAL

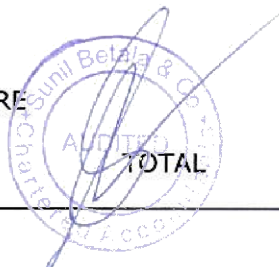
4,126,412.00**2,238,215.00****SCHEDULE : M**

HOSTEL EXPENDITURE

5,459,286.10

3,963,681.00

TOTAL

5,459,286.10**3,963,681.00**

SCHEDULE : N

PAST YEAR ADJUSTMENT

INCOME

TUITION FEE	5000.00	0.00
BOYS HOSTEL EXP.	489.00	0.00
GIRLS HOSTEL EXP.	1567.00	0.00
CONFERENCE & SEMINAR	0.00	2,862.00

EXPENDITURE	TOTAL 'A'	7,056.00	2,862.00
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TRAVELING EXP.	7,106.00	0.00
CONFERENCE & SEMINAR	0.00	10,000.00
CULTURE ACTIVITIES	0.00	3,000.00
INTERNET EXP.	153,923.00	0.00
LEGAL EXP.	8,000.00	0.00
ADMISSION EXP.	3,680.00	0.00
MERIT SCHOLARSHIP	0.00	11,000.00
PLACEMENT EXP.	0.00	13,500.00
REPAIR MAINT. EQUIPEMENT	0.00	3,624.00
TUITION FEE	144,600.00	150,100.00

TOTAL 'B'	317,309.00	191,224.00
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TOTAL A-B	(310,253.00)	(188,362.00)
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A handwritten signature in blue ink, consisting of stylized initials and a surname.

C

PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH, GWALIOR

FIXED ASSETS 2021-22

PARTICULARS		GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS ON 01-04-2021	ADDITION	TOTAL	AS ON 01-04-2021	PROVIDED FOR THE YEAR	TOTAL	AS ON 31-03-2022	AS AT 31-03-2021
1. COMPUTERS	40%	15362340.00	2071620.00	17433960.00	13620778.20	1140245.00	14761023.20	2672936.80	1741561.80
2. FURNITURE & FIXTURE	10%	17461829.50	4690663.81	22152493.31	11398713.45	923054.00	12321767.45	9830725.86	6063116.05
3. OFFICE EQUIPMENTS	15%	7411335.00	535917.00	7947252.00	6330920.70	222360.00	6553280.70	1393971.30	1080414.30
4. LIBRARY BOOKS	15%	4782944.25	114109.00	4897053.25	4158143.16	103362.00	4261505.16	635548.09	624801.09
5. PHOTO COPIER	15%	97219.00	0.00	97219.00	96218.95	0.00	96218.95	1000.05	1000.05
5. LAND AT GWALIOR		2232731.30	0.00	2232731.30	0.00	0.00	0.00	2232731.30	2232731.30
7. ELECTRIC INSTALLATION	15%	4206393.15	1060907.00	5267300.15	3285248.92	248766.00	3534014.92	1733285.23	921144.23
8 BUILDING	10%	163148213.36	11623447.00	174771660.36	59934468.49	10755220.00	70689688.49	104081971.87	103213744.87
9.HOSTEL EQUIPMENTS	15%	979002.00	0.00	979002.00	401817.20	86578.00	488395.20	490606.80	577184.80
10.HOSTEL FURNITURE	15%	1174007.00	0.00	1174007.00	323042.00	85097.00	408139.00	765868.00	850965.00
11.BUS A/C.	15%	5284707.00	0.00	5284707.00	4292155.95	148883.00	4441038.95	843668.05	992551.05
12.SOLAR PENAL A/C.	40%	2750000.00	0.00	2750000.00	974861.00	266271.00	1241132.00	1508868.00	1775139.00
13.PHYSICS LAB A/C.	15%	10050.00	0.00	10050.00	2735.00	1097.00	3832.00	6218.00	7315.00
		224900771.56	20096663.81	244997435.37	104819103.02	13980933.00	118800036.02	126197399.35	120081668.54
PREVIOUS YEAR		203693144.56	21207627.00	224900771.56	92738850.02	12080253.00	104819103.02	120081668.54	110954294.54





SACHCHIDANAND PACHORI
(Partner) M.S. No. 405398
D.N. JHAMB & COMPANY
Chartered Accountants

502, City Plaza Regal Square
M.G. Road, INDORE

Mob. : 98272-69325


With reference to the books of accounts and Bank statements submitted hereby certify that M/s H.F. Universal Private Limited has contributed a sum of Rs 14,40,000 between the financial year 2018-19 till 2022-23 as per table 1

Table - 1

S.No.	Year	Amount (in Rs.)
	2018-19	3,60000
	2019-20	3,60000
	2020-21	NIL
	2021-22	3,60000
	2022-23	3,60000
		Total -14,40,000

The set observaion is true to the best of my knowledge and belief based upon the Financial document and explanaion by the insitute.

The extract of audited Financial statement is enclosed.

For 
CA Sachindanand Pachori
(Partner)
D.N. Jhamb and company
M.s. No. - 405698



Date :

Place :